

**Hanover Seaside Club**  
**2017-2018 Draft Profit & Loss Budget**  
**With 2016-2017 Information for Reference**  
**As Recommended by Finance Committee 2017.11.12**

Ordinary Income/Expense	Actual			Nov '17 - Oct 18
	Budget	Amended	Revised	
<b>Income</b>				
4000 - Dues/Membership Income				4000 - Dues/Membership Income
400001 - Dues-Annual Regular	114,950.00		114,950.00	400001 - Dues-Annual Regular
400002 - Dues-Annual Seasonal	225,625.00		225,625.00	400002 - Dues-Annual Seasonal
400003 - Dues-Annual Regular 70/75	7,400.00		7,400.00	400003 - Dues-Annual Regular 70/75
400004 - Dues-Annual Seasonal 70/75	8,880.00		8,880.00	400004 - Dues-Annual Seasonal 70/75
400005 - Dues-Annual Dining Room Minimum	49,080.00		49,080.00	400005 - Dues-Annual Dining Room Minimum
400006 - Dues-DR Min to Meals & Unused	-49,080.00		-49,080.00	400006 - Dues-DR Min to Meals & Unused
400010 - Dues to Reserves				400010 - Dues to Reserves
<b>Total 4000 - Dues/Membership Income</b>	<b>356,855.00</b>		<b>356,855.00</b>	<b>Total 4000 - Dues/Membership Income</b>
4005 - Fee Income				4005 - Fee Income
400501 - Boat Fee Income	4,200.00		4,200.00	400501 - Boat Fee Income
400502 - Initiation Fee Income	5,000.00		5,000.00	400502 - Initiation Fee Income
400503 - Locker Fee Income	6,630.00		6,630.00	400503 - Locker Fee Income
400504 - Parking Lot Income	1,500.00		1,500.00	400504 - Parking Lot Income
400505 - Member Fines			46.73	
<b>Total 4005 - Fee Income</b>	<b>17,330.00</b>		<b>17,330.00</b>	<b>Total 4005 - Fee Income</b>
4010 - Food Income				4010 - Food Income
401001 - Food-Meals Income	102,000.00		102,000.00	401001 - Food-Meals Income
401002 - Food-Snack Bar Income	16,600.00		16,600.00	401002 - Food-Snack Bar Income
401003 - Food-Vending Income	650.00		650.00	401003 - Food-Vending Income
401004 - Food-Event Income [Committee]	2,400.00		2,400.00	401004 - Food-Event Income [Committee]
4010045 - Food--Event Income [Staff]	3,500.00		3,500.00	4010045 - Food--Event Income [Staff]
401005 - Food-Party Income	48,900.00		48,900.00	401005 - Food-Party Income
401006 - Food-DR Min Income (EOY Unused)			17,713.29	401006 - Food-DR Min Income (EOY Unused)
<b>Total 4010 - Food Income</b>	<b>174,050.00</b>		<b>174,050.00</b>	<b>Total 4010 - Food Income</b>
4020 - Rental Income				4020 - Rental Income
402001 - Rental Income-601-Lodging	109,000.00		109,000.00	402001 - Rental Income-601-Lodging
402002 - Rental Income-605-Cottage	43,400.00		43,400.00	402002 - Rental Income-605-Cottage
402003 - Rental Income-601-Club Parties	11,000.00		11,000.00	402003 - Rental Income-601-Club Parties
<b>Total 4020 - Rental Income</b>	<b>163,400.00</b>		<b>163,400.00</b>	<b>Total 4020 - Rental Income</b>
4030 - Event Income-Non Food				4030 - Event Income-Non Food
403001 - Event Income-Bingo [Committee]	1,400.00		1,400.00	403001 - Event Income-Bingo [Committee]
403003 - Other Event Income [Committee]				403003 - Other Event Income [Committee]
4030035 - Other Event Income [Staff]	250.00		250.00	4030035 - Other Event Income [Staff]
4030 - Event Income-Non Food - Other				4030 - Event Income-Non Food - Other
<b>Total 4030 - Event Income-Non Food</b>	<b>1,650.00</b>		<b>1,650.00</b>	<b>Total 4030 - Event Income-Non Food</b>
4050 - Supporting Income				4050 - Supporting Income
405001 - Merchandise Sales	1,440.00		1,440.00	405001 - Merchandise Sales
405002 - Rocking Chair Income				405002 - Rocking Chair Income
405003 - Employee Gift Income Received	3,800.00		3,800.00	405003 - Employee Gift Income Received
405004 - Interest Income	450.00		450.00	405004 - Interest Income
405005 - Recycling Income				405005 - Recycling Income
405006 - Non Food Vending Income	200.00		200.00	405006 - Non Food Vending Income
405007 - Sales Tax Rounding			298.52	405007 - Sales Tax Rounding
<b>Total 4050 - Supporting Income</b>	<b>5,890.00</b>		<b>5,890.00</b>	<b>Total 4050 - Supporting Income</b>
4055 - Prepaid Bill Discounts Earned				4055 - Prepaid Bill Discounts Earned
4999 - POS Clearing Account				4999 - POS Clearing Account
<b>Total Income</b>	<b>719,175.00</b>		<b>719,175.00</b>	<b>Total Income</b>
				<b>733,137.00</b>
				<b>Cost of Goods Sold</b>
				5010 - COGs Food
				501001 - COGs-Meals/Dining Room Food
				501002 - COGs-Snack Bar Food
				501003 - COGs-Vending Food
				501004 - COGs-Event Food [Committee]
				5010045 - COGs-Event Food [Staff]

Cost of Goods Sold			501005 · COGs-Party Food	17,400.00	
5010 · COGs Food			<b>Total 5010 · COGs Food</b>	<b>92,950.00</b>	
501001 · COGs-Meals/Dining Room Food	63,800.00	63,800.00	78,469.82	5015 · COGs Supplies	
501002 · COGs-Snack Bar Food	6,200.00	6,200.00	8,773.25	501501 · COGs-Dining Room Supplies	5,200.00
501003 · COGs-Vending Food	550.00	550.00		501502 · COGs-Snack Bar Supplies	2,000.00
501004 · COGs-Event Food [Committee]	1,200.00	1,200.00	531.59	501503 · COGs-Event Supplies [Committee]	
5010045 · COGs-Event Food [Staff]	4,000.00	4,000.00	3,591.45	5015035 · COGs-Event Supplies [Staff]	1,050.00
501005 · COGs-Party Food	17,400.00	17,400.00	16,872.13	501504 · COGs-Party Supplies	1,000.00
<b>Total 5010 · COGs Food</b>	<b>93,150.00</b>	<b>93,150.00</b>	<b>108,238.24</b>	<b>Total 5015 · COGs Supplies</b>	<b>9,250.00</b>
5015 · COGs Supplies				5020 · COGs Rental 601 Lodging	
501501 · COGs-Dining Room Supplies	5,200.00	5,200.00	2,768.16	502005 · COGs-601 Lodging-Janitorial	2,500.00
501502 · COGs-Snack Bar Supplies	300.00	300.00	231.35	502006 · COGs-601 Lodging-R&M Rooms	400.00
501503 · COGs-Event Supplies [Committee]	240.00	240.00	76.81	502007 · COGs-601 Lodging-R&M Equip	400.00
5015035 · COGs-Event Supplies [Staff]	250.00	250.00	76.06	502010 · COGs-601 Lodging-Supplies/Fees	250.00
501504 · COGs-Party Supplies	700.00	700.00	193.78	<b>Total 5020 · COGs Rental 601 Lodging</b>	<b>3,550.00</b>
5015 · COGs Supplies - Other				5025 · COGs Rental 605 Cottage	
<b>Total 5015 · COGs Supplies</b>	<b>6,690.00</b>	<b>6,690.00</b>	<b>3,346.16</b>	502503 · COGs-605 Cottage-Mgmt Fee/Comm	6,100.00
5020 · COGs Rental 601 Lodging				502505 · COGs-605 Cottage-Janitorial	300.00
502005 · COGs-601 Lodging-Janitorial	650.00	650.00		502506 · COGs-605 Cottage-R&M Building	4,940.00
502006 · COGs-601 Lodging-R&M Rooms	400.00	400.00	1,859.56	502507 · COGs-605 Cottage-R&M Equip	650.00
502007 · COGs-601 Lodging-R&M Equip	400.00	400.00		502509 · COGs-605 Cottage-Utilities	6,000.00
502010 · COGs-601 Lodging-Supplies/Fees	250.00	250.00	232.76	<b>Total 5025 · COGs Rental 605 Cottage</b>	<b>17,990.00</b>
<b>Total 5020 · COGs Rental 601 Lodging</b>	<b>1,700.00</b>	<b>1,700.00</b>	<b>2,092.32</b>	5030 · COGs Event Costs	
5025 · COGs Rental 605 Cottage				503001 · COGs-Bingo Costs [Committee]	
502503 · COGs-605 Cottage-Mgmt Fee/Comm	6,100.00	6,100.00	4,055.39	503003 · COGs Other Events [Committee]	2,800.00
502505 · COGs-605 Cottage-Janitorial	300.00	300.00	842.25	5030035 · COGs Other Events [Staff]	150.00
502506 · COGs-605 Cottage-R&M Building	11,638.00	11,638.00	10,197.54	<b>Total 5030 · COGs Event Costs</b>	<b>2,950.00</b>
502507 · COGs-605 Cottage-R&M Equip	600.00	600.00	501.16	5050 · COGs Supporting Costs	
502509 · COGs-605 Cottage-Utilities	6,000.00	6,000.00	5,278.52	50501 · COGs-Merchandise for Resale	1,000.00
502510 · COGs-605 Cottage-Fees				<b>Total 5050 · COGs Supporting Costs</b>	<b>1,000.00</b>
<b>Total 5025 · COGs Rental 605 Cottage</b>	<b>24,638.00</b>	<b>24,638.00</b>	<b>20,874.86</b>	<b>Total COGS</b>	<b>127,690.00</b>
5030 · COGs Event Costs				Gross Profit	605,447.00
503001 · COGs-Bingo Costs [Committee]	795.00	795.00	25.27	Expense	
503003 · COGs Other Events [Committee]	1,450.00	1,450.00	959.76	5100 · Payroll Expenses	
5030035 · COGs Other Events [Staff]	150.00	150.00	300.00	5101 · Salaries & Wages	
5030 · COGs Event Costs - Other			126.48	510101 · Salaries-Manager	45,000.00
<b>Total 5030 · COGs Event Costs</b>	<b>2,395.00</b>	<b>2,395.00</b>	<b>1,411.51</b>	5101015 · Wages-Food Service Manager	
5050 · COGs Supporting Costs				5101025 · Salary-Bookkeeper	
50501 · COGs-Merchandise for Resale	720.00	720.00	188.22	5101026 · Wages-Administrative	12,750.00
<b>Total 5050 · COGs Supporting Costs</b>	<b>720.00</b>	<b>720.00</b>	<b>188.22</b>	510103 · Wages-Dining Room	50,000.00
<b>Total COGS</b>	<b>129,293.00</b>	<b>129,293.00</b>	<b>136,151.31</b>	5101032 · Wages-Party	20,000.00
Gross Profit	589,882.00	589,882.00	616,795.58	5101035 · Wages-Event [Staff]	2,300.00
Expense				510104 · Wages-Snack Bar	10,000.00
5100 · Payroll Expenses				510105 · Wages-Janitorial	30,000.00
5101 · Salaries & Wages				510107 · Wages-Parking Lot	2,100.00
510101 · Salaries-Manager	45,400.00	45,400.00	45,771.08	510111 · Wages-Employee Gift Income Paid	
5101015 · Wages-Food Service Manager	25,000.00	25,000.00	783.01	510114 · Quickbooks DDep Fees	500.00
510102 · Salaries-Asst Manager				<b>Total 5101 · Salaries &amp; Wages</b>	<b>172,650.00</b>
5101025 · Salary-Bookkeeper	15,000.00	15,000.00	7,211.50	5103 · Staff Performance Bonus	7,500.00
5101026 · Wages-Administrative			1,109.29	5105 · Payroll Taxes & Contributions	25,000.00
510103 · Wages-Dining Room	27,800.00	27,800.00	35,713.10	<b>Total 5100 · Payroll Expenses</b>	<b>205,150.00</b>
5101032 · Wages-Party			9,058.14	5106 · Honorarium-Sec/Officers	2,800.00
5101035 · Wages-Event [Staff]	2,100.00	2,100.00	1,934.66	5116 · Auto & Truck Expense	
510104 · Wages-Snack Bar	5,200.00	5,200.00	7,430.91	5117 · Auto Fuel/Mileage	1,200.00
510105 · Wages-Janitorial	21,600.00	21,600.00	24,586.32	<b>Total 5116 · Auto &amp; Truck Expense</b>	<b>1,200.00</b>
510106 · Wages-Maintenance				5119 · Background Checks	100.00

510107 · Wages-Parking Lot	1,800.00		1,800.00	1,628.20	5120 · Bank Charges	125.00
510110 · Wages-Bonuses [Old Party Bonus]					5130 · Capital Improvements	
510111 · Wages-Employee Gift Income Paid	3,800.00		3,800.00		5140 · Casual Labor	250.00
510114 · Quickbooks DDep Fees	300.00		300.00	359.52	5170 · Computer Expenses	
5101 · Salaries & Wages - Other					5172 · Hardware/Software	500.00
<b>Total 5101 · Salaries &amp; Wages</b>	<b>148,000.00</b>		<b>148,000.00</b>	<b>135,585.73</b>	5173 · Hardware Replacement	
5102 · Cost-of-Living Contingency					5176 · Service & Repairs	2,400.00
5103 · Staff Performance Bonus	7,500.00		7,500.00		<b>Total 5170 · Computer Expenses</b>	<b>2,900.00</b>
5105 · Payroll Taxes & Contributions	13,500.00		13,500.00	14,747.68	5180 · Contributions	200.00
5100 · Payroll Expenses - Other				10,361.52	5220 · Dues & Subscriptions	350.00
<b>Total 5100 · Payroll Expenses</b>	<b>169,000.00</b>		<b>169,000.00</b>	<b>160,694.93</b>	5245 · Equipment, Furniture & Fixtures	
5106 · Honorarium-Sec/Officers	2,800.00		2,800.00	2,800.00	5245.10 · Kitchen Ware & Foodservice Ware	1,500.00
5115 · Advertising				45.00	5245.40 · Other Equipment, etc.	2,000.00
5116 · Auto & Truck Expense					5245.50 · Furnishings for 601 Lodging	1,175.00
5117 · Auto Fuel/Mileage	1,200.00		1,200.00	2,529.18	<b>Total 5245 · Equipment, Furniture &amp; Fixtures</b>	<b>4,675.00</b>
<b>Total 5116 · Auto &amp; Truck Expense</b>	<b>1,200.00</b>		<b>1,200.00</b>	<b>2,529.18</b>	5250 · Furnishings and Decorations	
5119 · Background Checks	100.00		100.00	355.90	5250.1 · Furnishings paid by member gift	
5120 · Bank Charges	250.00		250.00	133.24	5250.5 · All other furnishings	
5130 · Capital Improvements					<b>Total 5250 · Furnishings and Decorations</b>	
5135 · Over/Short				-48.82	5260 · Finance Charge Expense	
5140 · Casual Labor	250.00	1000	350.00	796.25	5300 · Insurance	
5160 · Collection Expense					5301 · Flood/Fire/Wind & Liab Ins	29,000.00
5170 · Computer Expenses					5308 · Directors & Officers Liab Ins	5,100.00
5172 · Hardware/Software	500.00		500.00	528.81	5310 · Workers Comp Insurance	3,100.00
5173 · Hardware Replacement	2,850.00		2,850.00	261.42	<b>Total 5300 · Insurance</b>	<b>37,200.00</b>
5176 · Service & Repairs	2,400.00		2,400.00	1,618.47	5320 · Interest Expense	
<b>Total 5170 · Computer Expenses</b>	<b>5,750.00</b>		<b>5,750.00</b>	<b>2,408.70</b>	5320.1 · Mortgage Interest	
5180 · Contributions	75.00		75.00	100.00	<b>Total 5320 · Interest Expense</b>	
5220 · Dues & Subscriptions	300.00		300.00	1,237.23	5322 · Janitorial Supplies	3,500.00
5240 · Equipment Lease				104.33	5330 · Licenses & Fees	600.00
5245 · Equipment, Furniture & Fixtures					5360 · Maintenance & Repairs	
5245.10 · Kitchen Ware & Foodservice Ware	1,500.00		1,500.00	1,143.34	5361 · Grounds and Landscaping	5,670.48
5245.30 · Tools				169.00	5362 · Building R&M-Club-601 S Lumina	29,200.00
5245.40 · Other Equipment, etc.	1,280.00		1,280.00	1,128.78	5363 · Equip R&M-Snackbar	800.00
5245.50 · Furnishings for 601 Lodging	1,600.00		1,600.00	1,630.46	5364 · Equip R&M-Alarm	3,600.00
5245 · Equipment, Furniture & Fixtures - Other				667.83	5365 · Equip R&M-Elevator	4,500.00
<b>Total 5245 · Equipment, Furniture &amp; Fixtures</b>	<b>4,380.00</b>		<b>4,380.00</b>	<b>4,739.41</b>	5366 · Equip R&M-Fire System	7,000.00
5247 · Facilities Rental				200.00	5367 · Contingency Repairs-Maintenance	
5250 · Furnishings and Decorations					5367.10 · HVAC Contingency	
5250.1 · Furnishings paid by member gift					5367.11 · 601 HVAC Cont	2,500.00
5250.5 · All other furnishings		6700	6,700.00	6,853.64	5367.12 · 605 HVAC Cont	1,000.00
5250 · Furnishings and Decorations - Other				673.84	<b>Total 5367.10 · HVAC Contingency</b>	<b>3,500.00</b>
<b>Total 5250 · Furnishings and Decorations</b>				<b>7,527.48</b>	5367.20 · Plumbing Contingency	
5260 · Finance Charge Expense	75.00		75.00	17.10	5367.21 · 601 Plumbing C	2,500.00
5270 · Gifts Given				196.72	5367.22 · 605 Plumbing C	500.00
5300 · Insurance					<b>Total 5367.20 · Plumbing Contingency</b>	<b>3,000.00</b>
5301 · Flood/Fire/Wind & Liab Ins	28,060.00		28,060.00	28,892.56	5367.70 · All Other contingency	8,500.00
5308 · Directors & Officers Liab Ins	5,050.00		5,050.00	5,026.00	<b>Total 5367 · Contingency Repairs-Maintenance</b>	<b>15,000.00</b>
5310 · Workers Comp Insurance	3,060.00		3,060.00	3,054.00	5368 · Equip R&M-Club-601 S Lumina	250.00
<b>Total 5300 · Insurance</b>	<b>36,170.00</b>		<b>36,170.00</b>	<b>36,972.56</b>	5369 · Sound Deck-Bulkhead-Pierhouse	700.00
5320 · Interest Expense					<b>Total 5360 · Maintenance &amp; Repairs</b>	<b>66,720.48</b>
5320.1 · Mortgage Interest				209.39	5370 · Merchant Services	20,600.00
5320.2 · Non-mortgage Interest				4.60	5380 · Office Expenses and Supplies	3,400.00
<b>Total 5320 · Interest Expense</b>				<b>213.99</b>	5385 · Printing, Ink, and Copy Paper	2,600.00
5322 · Janitorial Supplies	3,500.00		3,500.00	2,587.97	5440 · Postage & Delivery	1,800.00
5325 · Late Fees				329.02	5450 · Software Subscriptions	6,800.00

5330 - Licenses & Fees	100.00		100.00	535.00	5455 - Spoilage, Food	1,300.00
5335 - Mailing Services					5460 - Professional and Other Fees	
5360 - Maintenance & Repairs					5461 - Security Services	1,000.00
5360.05 - General Repairs 605 S Lumina		2135	2,135.00	3,641.82	5462 - Accounting Fees [Bookkeeper]	17,100.00
5361 - Grounds and Landscaping	2,700.00	300	3,000.00	1,633.98	5464 - CPA Fees	16,000.00
5362 - Building R&M-Club-601 S Lumina	55,180.00	12000	67,180.00	37,562.88	5466 - Legal Fees	
5363 - Equip R&M-Snackbar	800.00		800.00	1,180.07	5467 - Other Fees	5,000.00
5364 - Equip R&M-Alarm	3,600.00		3,600.00	1,716.60	Total 5460 - Professional and Other Fees	39,100.00
5365 - Equip R&M-Elevator	4,200.00		4,200.00	4,562.50	5500 - Tax Expense-990 Tax	
5366 - Equip R&M-Fire System	2,175.00		2,175.00	2,420.00	5505 - Tax Expense-Property Tax	
5367 - Contingency Repairs-Maintenance					5505.1 - 605 S Lumina Property Tax	12,500.00
5367.10 - HVAC Contingency					5505.2 - 601 S Lumina & Other Non-605	53,600.00
5367.11 - 601 HVAC Contingency	6,000.00		6,000.00	1,942.90	5505.3 - Business Personal Property Tax	1,500.00
5367.12 - 605 HVAC Contingency	1,000.00		1,000.00		Total 5505 - Tax Expense-Property Tax	67,600.00
5367.10 - HVAC Contingency - Other				510.00	5510 - Training & Seminars	2,400.00
Total 5367.10 - HVAC Contingency	7,000.00		7,000.00	2,452.90	5600 - Utilities	
5367.20 - Plumbing Contingency					5602 - Electric	27,000.00
5367.21 - 601 Plumbing Contingency	2,000.00	774.3	2,774.30	4,174.60	5604 - Gas/Propane	6,000.00
5367.22 - 605 Plumbing Contingency	700.00		700.00	1,108.12	5606 - Water-Sewer-Trash	14,500.00
Total 5367.20 - Plumbing Contingency	2,700.00		3,474.30	5,282.72	5608 - Telephone	4,000.00
5367.70 - All Other contingency	6,000.00		6,000.00	14,491.97	5611 - Recycling	2,100.00
5367 - Contingency Repairs-Maintenance - Other				121.14	5612 - Internet, Cable, Website	5,000.00
Total 5367 - Contingency Repairs-Maintenance	15,700.00		16,474.30	22,348.73	Total 5600 - Utilities	58,600.00
5368 - Equip R&M-Club-601 S Lumina				991.10	6001 - Depreciation	
5369 - Sound Deck-Bulkhead-Pierhouse	14,835.00		14,835.00	12,557.77	6001.1 - Depreciation Exp-601 Club	66,000.00
5360 - Maintenance & Repairs - Other				46.80	6001.2 - COGs-605 Cottage-Depreciation	8,100.00
Total 5360 - Maintenance & Repairs	99,190.00		114,399.30	88,662.25	Total 6001 - Depreciation	74,100.00
5370 - Merchant Services	14,490.00		14,490.00	17,759.36	Total Expense	604,070.48
5380 - Office Expenses and Supplies	3,000.00		3,000.00	3,552.41	Net Ordinary Income	1,376.52
5385 - Printing, Ink, and Copy Paper	4,475.00		4,475.00	2,402.55	Net Income	1,376.52
5440 - Postage & Delivery	1,599.96		1,599.96	1,398.15		
5450 - Software Subscriptions	760.00		760.00	6,753.89		
5452 - Supplies				1,483.99		
5455 - Spoilage, Food	1,300.00		1,300.00	2,806.13		
5460 - Professional and Other Fees						
5461 - Security Services	1,000.00		1,000.00			
5462 - Accounting Fees [Bookkeeper]				6,506.04		
5464 - CPA Fees	3,000.00		3,000.00	6,323.72		
5466 - Legal Fees		945	945.00	945.00		
5467 - Other Fees	4,200.00		4,200.00	2,359.46		
Total 5460 - Professional and Other Fees	8,200.00		9,145.00	16,134.22		
5500 - Tax Expense-990 Tax	400.00		400.00	1,354.00		
5505 - Tax Expense-Property Tax						
5505.1 - 605 S Lumina Property Tax	11,065.00		11,065.00	12,423.87		
5505.2 - 601 S Lumina & Other Non-605	58,050.00		58,050.00	53,555.50		
5505.3 - Business Personal Property Tax	750.00		750.00			
Total 5505 - Tax Expense-Property Tax	69,865.00		69,865.00	65,979.37		
5510 - Training & Seminars				677.83		
5600 - Utilities						
5602 - Electric	27,000.00		27,000.00	23,856.06		
5604 - Gas/Propane	6,000.00		6,000.00	6,568.11		
5606 - Water-Sewer-Trash	14,500.00		14,500.00	13,466.01		
5608 - Telephone	2,100.00		2,100.00	3,029.30		
5611 - Recycling	2,100.00		2,100.00	2,100.00		
5612 - Internet, Cable, Website				4,830.70		
5600 - Utilities - Other						

Total 5600 - Utilities	51,700.00	51,700.00	53,850.18
6001 - Depreciation			
6001.1 - Depreciation Exp-601 Club	82,630.00	82,630.00	65,340.12
6001.2 - COGs-605 Cottage-Depreciation	7,330.00	7,330.00	8,057.40
6001 - Depreciation - Other			
Total 6001 - Depreciation	89,960.00	89,960.00	73,397.52
66900 - Reconciliation Discrepancies			4.85
6998 - Voided Checks			
6999 - Uncategorized Expense			100.29
<b>Total Expense</b>	<b>568,889.96</b>	<b>585,144.26</b>	<b>560,792.18</b>
Net Ordinary Income	20,992.04	4,737.74	56,003.40
Other Income/Expense			
Other Expense			
7002 - Bad Debts			-52.14
Total Other Expense		23854.3	-52.14
Net Other Income			52.14
<b>Net Income</b>	<b>20,992.04</b>	<b>4,737.74</b>	<b>56,055.54</b>

**Hanover Seaside Club**

**2017-2018 Proposed Capital Improvement Budget**

With Prior Year Information

Recommended by Finance Committee 2017-11-12

Description	COA	Prior Year Information 2016-2017			2017-2018	
		Approved	Amended	Revised	Actual	Proposed 2017-2018
Tile	1614	2,100		2,100	2,018	
Replace 4 windows on 605 S. Lumina Ave.	1614	2,100		2,100	1,525	
Bookkeeper Office Project	1614	2,500		2,500		2,500
37 Upstairs window replacement	1614	30,123		30,123	30,132	
Remove old metal and wrap 27 windows and 3 doors	1614					2,080
Install door and double window panel in 605	1614					3,400
Front office floor tile and hallway tile-House Committee	1614					7,900
Office Renovations-House Committee	1614					8,000
<b>TOTAL for this line item</b>	<b>1614</b>	<b>36,823</b>		<b>36,823</b>	<b>33,675</b>	<b>23,880</b>
Replace floating dock (phase 1 of 3)	1619	34,800		34,800	34,800	
Replace 2nd dock and replace sundeck, pier walkway (phase 2 of 3)	1619					64,567
<b>TOTAL for this line item</b>	<b>1619</b>	<b>34,800</b>		<b>34,800</b>	<b>34,800</b>	<b>64,567</b>
Replace deck under showers and chair rack	1622					360
<b>TOTAL for this line item</b>	<b>1622</b>					<b>360</b>

Description	COA	Approved	Amended	Revised	Actual	Proposed 2017-2018
Four 6 ft. picnic tables	1625	800		800	451	500
Replace upstairs water heater with lifetime stainless steel	1625	1,940		1,940	1,940	
Replace gas broiler in kitchen	1625	3,466		3,466	3,689	
21 #15 oak chairs for the snack bar & 12 #930 green Rocking chairs	1625	4,020		4,020	4,006	
Replace Dining Room Chairs	1625	6,500		6,500	3,124	
Replace Parlor Furnishings/decor	1625	9,500		9,500	9,172	
Replace main HVAC and ducts on 605 S. Lumina Ave.	1625	12,000		12,000		12,000
Seven teak rocking chairs	1625				974	
Replaced DR AC (Moved from HVAC Contingency to 1625)	1625				7,652	
Replaced mattress covers	1625				2,273	
Refrigerator for 605	1625				584	
Baggage cart	1625				562	
Remove passive solar water heat & install gas heaters picnic area	1625					9,532
Condensor for Kitchen Walk-in (1/21/17)	1625		6,000	6,000	6,018	
Repair-update DR sound system	1625					1,809
18 #930 green Rocking chairs	1625					3,975
<b>TOTAL for this line item</b>	<b>1625</b>	<b>38,226</b>	<b>6,000</b>	<b>44,226</b>	<b>40,445</b>	<b>27,816</b>
<b>Grand Totals</b>	<b>ALL</b>	<b>109,849</b>	<b>6,000</b>	<b>115,849</b>	<b>108,920</b>	<b>116,623</b>