

Hanover Seaside Club

601 South Lumina Avenue
Wrightsville Beach, NC 28480

HSC
1898-2008
Wrightsville
Beach, NC



Reply To:

P.O. Box 1085
Wilmington, NC 28402

(910) 256-2726

Board of Directors
Called Meeting
September 3, 2011

Attendance: Mike Lewis, Jean Lawler, Wilson Horton, Henrietta Godwin, Deak Walden, Duncan McFadyen, Brad Walls, Elise Beall, John Cockrum, and Sally Godwin.

The meeting was called to order at 2:10pm.

Brad Walls moved that the meeting go into closed session. Duncan McFadyen seconded. Motion passed. The meeting went into closed session.

Elise Beall moved we come out of closed session. Brad Walls seconded. Motion passed unanimously.

During closed session the following was done:

1. Earney and Young, LLP, CPA firm will do a limited audit of the 2010 books and make recommendations. The audit will check the validity of the numbers.
2. Windham and Henderson, LLP, CPA firm will set up systems for day to day bookkeeping, look at our Bonus policy, and set systems in place.
3. Have the signatures of Jean Lawler and Mike Lewis on signature cards at all banks the HSC have accounts.
4. Mike Lewis will call Wilson Horton and let him know the Boards decision and he will stay Sec/Treas. on the Board.
5. Duncan McFadyen will call Robert Orrell to contact the 2 firms and obtain a quote for their services so the Board can accept them. When the Board accepts the quotes Jean Lawler can sign since Mike Lewis will be out of town.
6. Mike Lewis will call Dan Hickman and let him know that the Board reviewed the annual meeting financial report and an honest mistake was made. We will be turning the books to the CPA firm.
7. The financial reports are in the custody of the Board as of today.

Letter from Alex Hall-Mike Lewis- the Board members received a letter from Alex Hall Statutes:

1. All accounting records, including, but not limited to, all journals, register receipts, ledgers, and any other notes and paper writings relevant to the accounting records of the Hanover Seaside Club covering the time period of November 1, 2009 to present. (N.C.G.S. 55A-16-02(b)(2).
2. A copy of the membership list of the Hanover Seaside Club. (N.C.G.S. 55A-16-16-02(b)(3).
3. A copy of the financial statement for the fiscal year beginning November 1, 2009 and ending October 31, 2011, together with a statement of a CPA, or in the absence of a CPA, by the club president, stating whether the financial statement was prepared on the basis of generally accepted accounting principles and, if not, describing the basis of the preparation. I also request a financial statement for the fiscal year from November 1, 2008 to October 31, 2009. (N.C.G.S. 55A-16-20 (1) and (2).

Mike Lewis will call Alex Hall and tell him the books are being turned over to the CPA firm to see if that will satisfy his request.

Mike Lewis will e-mail Doug Sheppard to get his phone number so he can call him and let him know what we have done. When the financial information gets to the CPA he can go to their office and see the information. He will have to show proper ID.

During our discussion it was brought out that Jerry Cavanaugh has been at the Club with the shingles. Mike Lewis will ask Jerry to get a Doctor's note saying she cannot be around people until the Doctor says she is not contagious.

There being no further business the meeting was adjourned at 5:30pm.

Sally Godwin, Recording Secretary