

Hanover Seaside Club

601 South Lumina Avenue
Wrightsville Beach, NC 28480

HSC
1898-2008
Wrightsville
Beach, NC



Reply To:

P.O. Box 1085
Wilmington, NC 28402

(910) 256-2726

Board of Director's Meeting
January 12, 2012

Attendance: Mike Lewis, Jean Lawler, Wilson Horton, Henrietta Godwin, Deak Walden, Brad Walls, Duncan McFadyen, Elise Beall, and Sally Godwin. John Cockrum was absent. Guests were Dan Hickman, Alex Hall, and Crystal Ahumada.

The meeting was called to order by Mike Lewis, President, at 6 pm.

Agenda: One item was added to New Business- Member asking to pay dues on payment plan. Brad Walls moved we approve the agenda as amended. Elise Beall seconded. Agenda was approved.

The minutes of the January 4, 2012 meeting were e-mailed out. Wilson Horton moved we accept the minutes as e-mailed. Deak Walden seconded. Minutes passed.

Old Business:

- A. Update on Mold Issue-Duncan McFadyen- More testing was done by Phoenix Enviro on 12/21/11 on the third floor. A remediation protocol was sent to Duncan and John. There are some questions to be answered about the Protocol. Mike Lewis, Duncan McFadyen, and John Cockrum will meet with Phoenix Enviro next Thursday January 19, 2012 to discuss those questions. They will have a recommendation for the Board. A bill from Phoenix Enviro for \$1560 was sent to the Club on December 21, 2011 for work done. Brad Walls moved we pay the bill. Deak Walden seconded. Motion passed. Discussion was held on the impact of this work on the third floor rentals. Jean Lawler moved that Elise write a form letter to send out to the persons who have reservations already. Elise Beall seconded. Motion passed. She will get with Mollene Smith.
- B. Elise Beall had a conversation with the person, who thought they had been accepted into the club. She explained the policy and feels the individual understands.

New Business:

- A. Report from Grady Windham-Mike Lewis-Mike has talked to Grady Windham, our accountant. He has looked over the 2011 financials and has found nothing for the year 2011. The compilation will be done in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public accountants. His firm will also establish budgetary controls. The cost is \$1100.00.
Discussion was held that an audit was told to the membership. Mr. Windham has not found any reason to do an audit, just a compilation. Audit was used because the levels of looking of financial records were not known to the Board. Cash control was not in a general ledger, but Crystal Ahumada said it was in the records but you had to look for it. Mike Lewis will ask Gary Windham and Crystal Ahumada to be at the Annual Meeting to answer questions. Henrietta Godwin moved that we have an audit done on the financial records for 2011. Brad Walls seconded. Discussion was held. Motion was defeated 1 for and 7 opposed.
- B. Budget-Mike Lewis-Crystal Ahumada has worked on the cost accounts items. She has printed a budget out for us with the new format. Discussion was held on different line items. \$28,500 was not restricted this year because there was no profit. Crystal Ahumada is working with Mollene on how to get the cost of food v/s what is spent. Salaries were discussed. Elise Beall moved that the Assistant Managers salary be split for four months, the season, 20% administration and 80% food cost and the other 8 months split the salary be split 60% administration and 40% food costs. Brad Walls seconded. Discussion was held and the math done. Elise Beall amended her motion that the salary be split 50% administration and 50% food cost. Brad Walls seconded. Discussion was held. Motion passed 8 for and none opposed.
Honoriums for officers were gone over and designated.

Brad Walls move the Board go into Executive Session. Deak Walden seconded. Motion passed.

Brad Walls moved the Board come out of Executive session. Duncan McFadyen seconded. Motion passed. The Member will be able to pay monthly to be paid in full by 12/31/12.

There being no further business the meeting was adjourned at 9pm.

The next meeting will be 2/2/12 at 6pm at the Club.

Sally Godwin, Recording Secretary