

Hanover Seaside Club



founded in 1898

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Wrightsville Beach, NC 28480
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Board of Directors Meeting October 24, 2012

Attendance: Mike Lewis, Jean Lawler, Linda Tinga, Duncan McFadyen, John Cockrum, Elise Beall, Tom Cheatham, Chris Furr, and Sally Godwin. Brad Walls was absent.

There were 10 guests.

The meeting was called to order by Mike Lewis, President.

The agenda was amended. Mike Lewis moved that it be approved. John Cockrum seconded. Motion passed.

Financial Reports- Crystal Ahumada

1. Dining room minimum and how it is used.
2. The other financials were gone over and Crystal answered questions.
3. After discussion Mike Lewis moved we accept the financial reports. John Cockrum seconded. Motion passed.

Secretary/Treasurer's report-Linda Tinga

1. The balance sheet was gone over.
2. Linda thanked Mollene and Beth for closely watching their budget.
3. Linda handed out the independent accountant's compilation report for year ending October 2011. It showed a profit of \$20,329. Also passed out was Form 990 (form for a tax exempt organization) for 2011, also showing the profit. This was based on a Tax basis versus a P&L. Linda will talk to Grady Windham.
4. Mike Lewis stated that we are coming to the end of the year 2012 to close out the books. Grady Windham would like our end of year reports by mid-November so he can work on the taxes. Elise Beall moved that a compilation on the 2012 books and if needed do a review. Chris Furr seconded. Discussion was held. Motion passed. Mr. Windham told Mike that Wilson Horton did a good job with having no tools to work with.

5. Elise Beall moved the House Operations committee write a bonus policy for the Manager and Assistant Manager and bring it to the Board for recommendation on bonuses for 2012. Jean Lawler seconded. Discussion was held. Motion passed.
6. Status of HSC doing data entry in the Bookkeeper server-Crystal Ahumada is working on her end getting hardware set up. For membership information Linda Tinga and Mollene Smith would have passwords.
7. Ross Turlington has been cleaning up around the sound side and around their house. Duncan McFadyen moved we send him a Thank you letter. Elise Beall seconded. Motion passed.

Request by Jane Smith to address the Board regarding meals and parties: Mrs. Smith feels that the HSC under the president management makes members feel cared about. She feels that it is a perfect place for having a good time, family reunions, parties and Tuesday night suppers.

Minutes of September 26, 2012 were e-mailed out. Corrections were made stating that there will be no more "house billing" once the dining room minimum have been used. Payment will be made by check or credit card. The Finance Committee statement was corrected by deleting the statement # 7. It was not a statement from that committee. The minutes were approved as corrected.

Management Report-Mollene Smith-The cost analysis of the Tuesday night dinners for October were handed out. Questions were asked and answered. They showed a profit.

Old Business:

1. Approval of Tuesday night dinners-Mike Lewis moved the Tuesday night dinners be continued until through November until management closes and resume them in February. There must be 45 people in attendance. Jean Lawler seconded. Discussion was held. The motion was carried.
2. Surf Locker update- Duncan McFadyen-The area where the surf lockers will be located is being cleaned up. Deak Walden and Alan Richardson are working on the project.
3. Sale of the MAC computer- Mike Lewis-The MAC sold for \$350.
4. Closeout of Lien on mold repair-Mike Lewis-The matter is closed. The Court has gotten a release of the lien.
5. Bundling of telecommunication-Chris Furr- He is working with AT&T and waiting for a reply.

New Business:

1. A written request was given to the Membership Committee requesting to become Regular members.

2. Committee Reports:
 - A. House and Operation Management Committee-Brad Walls-No report.
 - B. Social Activities Committee-Jean Lawler-No report
 - C. Facilities Committee-Duncan McFadyen-They have met and will have their budget requests for the Finance Committee by November 15, 2012 for their consideration.
 - D. Finance Committee- Linda Tinga-Request budget items by November 15, 2012. The request items need to prioritize by need.
 - E. Long Range Planning Committee- Tom Cheatham- No report
 - F. Communication Committee-Elise Beall-
 1. She has an invoice for \$75 so the financials and update plug. It was budgeted for in the 2012 budget.
 2. 322 members are using the web site.
 3. The survey will go out with the dining room minimum.
 - G. Constitution Committee-Elise Beall-The final amendments were e-mailed out the Committee members to look at to see if it was complete.

The next meeting will be held November 28, 2012 at 6:30 at the Club.

There being no further business the meeting was adjourned at 8:22pm.

Sally Godwin, Recording Secretary